

From: Owen Harkin, Director of Finance
To: Trust Board
Date: 25th March 2021
Subject: Write off of Losses
Action Required: For retrospective approval

Background:

Whilst the Northern Trust has a duty to ensure repayment of public monies owed to it; in some cases it becomes unviable or uneconomical to pursue the debts. In these circumstances the losses will be written off and losses over £8000 will come to Trust Board for approval. Losses over £10,000 will then go to the Department of Health for final agreement.

Given the need to ensure losses were properly written off within the financial year, the Chairman agreed that the Director of Finance and Chair of Audit Committee could approve the losses on behalf of Trust Board.

Trust Board are therefore asked to retrospectively approve the following losses.

Department	Value	Reason
Financial Assessments	£14,216.69	Payment of £19,000 was received from the estate of the deceased. DLS have advised of the legal risks of pursuing any further. Estate is now insolvent
Financial Assessments	£16,573.81	Recommended to write off as DLS has advised that there are not sufficient funds in the client's estate
Financial Assessments	£11,945.13	Recommended to write off by DLS as debtor is bankrupt
Financial Assessments	£9,772.59	Recommended for write off as the debtor lives in the USA and it would not be economically to pursue