Northern Health and Social Care Trust Board Meeting in Public - Cover Sheet

Subject:	Report from Resources Committee	**Date of Meeting:** 24 October 2024
Prepared By:	Owen Harkin, Director of Finance/Deputy Chief Executive	
Approved By:	Scott Armstrong, Non-Executive Director/Committee Chair	
Presented By:	Scott Armstrong, Non-Executive Director/Committee Chair	

Purpose

To provide Trust Board with an update from the first meeting of the Resources Committee.	**Approval**	
	Assurance	
	Update	✓
	Noting	

Strategic Objectives

Build Northern Partnerships and Integrate Care	***Continue to improve Outcomes & Experience***	***Deliver value by optimising Resources***	***Nurture our People, Enable our Talent & Build Our Teams***	***Improve population Health & address health & social care inequalities***
		✓		

Risk – please note if links to any principal, corporate or divisional risk

Not Applicable

Committees/groups where this item has been presented before

Not Applicable

Acronyms

DOH: Department of Health

Executive Summary

The First Meeting of the Resources Committee took place on 11 September 2024.

- Terms of Reference were agreed with proposal that Chair of Resources Committee should be involved in agreeing Internal Audit Plan,
- A rolling cycle of a Work Plan was considered including Focused Divisional Reviews would be scheduled, commencing in early 2025, following Encompass Implementation.
- The committee were updated on the DOH request to submit an draft Recovery Plan) over 5 years from April 2025) based on financial assumptions provided by SPPG, including reviews of expected income streams and a Trust assessment of growth in coming years. This draft submission would be subject to ongoing engagement with DOH/SPPG with a view to agreeing the financial plan for 2025/26 by March 2025.
- The Committee also received a report of the Planned Savings programme for 2025/26. This included a risk assessment of the Trusts £31m savings programme
- The Committee was also updated on the work of the Trust Delivering Value programme Board which continues to focus on progressing Nurse Stabilisation, Medical Workforce Reform, Enhanced Care and Sustainability projects.
- The Director of Finance provided information on regional work in the area of Delivering Value, including the recent GIRFT report on Corporate Functions. It was noted that many of the measures recommended involved Invest to Save, where it could be some years before savings crystallise.
- It was noted that there needs to be regional engagement and data analysis to determine priority areas for clinical engagement to drive potential future savings in procurement of medical consumables.
- There was a discussion regarding an Internal Audit recommendation to strengthen reporting of Revenue Business Cases to the Committee. It was agreed that, going forward, a summary of all Revenue Business Cases would be reported, twice annually, to Resources Committee, ranked by annual cost.